

2024 Municipal Budget

of the BOROUGH of HIGHTSTOWN County of
 MERCER for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2024	2023
1. Surplus	1,018,374.00	898,000.00
2. Total Miscellaneous Revenues	1,383,247.84	1,441,725.42
3. Receipts from Delinquent Taxes	180,000.00	180,000.00
4. a) Local Tax for Municipal Purposes	6,439,191.00	6,248,066.00
b) Addition to Local School District Tax	0.00	0.00
c) Minimum Library Tax	0.00	0.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	6,439,191.00	6,248,066.00
Total General Revenues	9,020,812.84	8,767,791.42

Summary of Appropriations	2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages	3,234,433.50	3,051,465.00
Other Expenses	3,514,092.34	3,547,233.42
2. Deferred Charges & Other Appropriations	938,381.00	850,502.00
3. Capital Improvements	15,000.00	30,000.00
4. Debt Service (Include for School Purposes)	813,906.00	778,591.00
5. Reserve for Uncollected Taxes	505,000.00	510,000.00
Total General Appropriations	9,020,812.84	8,767,791.42
Total Number of Employees	51	51

2024 Dedicated	Water-Sewer	Utility Budget
Summary of Revenues		Anticipated
		2024
1. Surplus		50,000.00
2. Miscellaneous Revenues		3,244,144.00
3. Deficit (General Budget)		50,000.00
Total Revenues		3,294,144.00
		3,329,883.00
Summary of Appropriations		2024 Budget
1. Operating Expenses: Salaries & Wages		853,319.00
Other Expenses		1,657,830.00
2. Capital Improvements		20,000.00
3. Debt Service		607,495.00
4. Deferred Charges & Other Appropriations		155,500.00
5. Surplus (General Budget)		
Total Appropriations		3,294,144.00
		3,329,883.00
Total Number of Employees		14

Balance of Outstanding Debt			
	General	Water-Sewer	0
Interest	354,699.01	571,932.13	
Principal	3,340,216.53	5,069,983.89	
Outstanding Balance	3,694,915.54	5,641,916.02	0.00

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS
of the BOROUGH of HIGHTSTOWN , County of
 MERCER on July 15 , 2024.

A hearing on the budget and tax resolution will be held at Hightstown Firehouse , on
 September 30 , 2024 at 6:30 o'clock PM at which time and place
objections to the Budget and Tax Resolution for the year 2024 may be presented by taxpayers or
other interested parties.

Copies of the budget are available in the office of Borough Clerk at
the Municipal Building, 156 Bank Street, Hightstown New Jersey,
 during the hours of 8:30 AM to 4:30 PM .