

BOROUGH OF HIGHTSTOWN
COUNTY OF MERCER, NEW JERSEY
AMENDMENT TO 2024 MUNICIPAL BUDGET

WHEREAS, the Local Municipal Budget for the year 2024 was introduced on the 15th day of July, 2024 and

WHEREAS, the public hearing on said Budget has been held as advertised at various times through October 28, 2024, and

WHEREAS, the Mayor and Council is desirous to amend said Budget.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Hightstown, County of Mercer, that the following amendments to the approved budget for 2024 be made:

<u>CURRENT FUND</u>	<u>From</u>	<u>To</u>
<u>GENERAL REVENUES</u>		
Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items:		
Sale of Assets NJSA 40A:4-45.3(dd)	\$ 0.00	\$ 361,157.00
Sale of Assets	\$ <u>0.00</u>	\$ <u>116,767.00</u>
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	\$ <u>120,702.00</u>	\$ <u>598,626.00</u>
Total Miscellaneous Revenues	\$ <u>1,383,247.84</u>	\$ <u>1,861,171.84</u>
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	\$ <u>2,594,121.84</u>	\$ <u>3,072,045.84</u>
7. Total General Revenues	\$ <u><u>9,033,312.84</u></u>	\$ <u><u>9,511,236.84</u></u>
8. General Appropriations:		
(A) Operations - Within "CAPS":		
General Government Functions:		
Financial Administration:		
Other Expenses	\$ <u>13,233.00</u>	\$ <u>42,000.00</u>
Total Operations {Item 8(A)} within "CAPS"	\$ <u>6,258,040.50</u>	\$ <u>6,286,807.50</u>
Detail:		
Other Expenses (Including Contingent)	\$ <u>3,029,107.00</u>	\$ <u>3,057,874.00</u>
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	\$ <u>7,157,549.50</u>	\$ <u>7,186,316.50</u>

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(A) Operations - Excluded from "CAPS":			
Sale of Assets:			
Anticipated Deficit in Water-Sewer Utility Operating Fund	\$	0.00	\$ <u>361,157.00</u>
Total Other Operations - Excluded from "CAPS"	\$	36,500.00	\$ <u>397,657.00</u>
Total Operations - Excluded from "CAPS"	\$	502,985.34	\$ <u>864,142.34</u>
Detail:			
Other Expenses	\$	502,985.34	\$ <u>864,142.34</u>
(C) Capital Improvements - Excluded from "CAPS":			
Acquisition of Used Sanitation Truck	\$	0.00	\$ <u>88,000.00</u>
Total Capital Improvements Excluded from "CAPS"	\$	15,000.00	\$ <u>103,000.00</u>
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	\$	1,370,763.34	\$ <u>1,819,920.34</u>
(O) Total General Appropriations - Excluded from "CAPS"	\$	1,370,763.34	\$ <u>1,819,920.34</u>
(L) Subtotal General Appropriations {Items (H-1) and (O)}	\$	8,528,312.84	\$ <u>9,006,236.84</u>
9. Total General Appropriations	\$	9,033,312.84	\$ <u><u>9,511,236.84</u></u>
Summary of Appropriations:			
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	\$	7,157,549.50	\$ <u>7,186,316.50</u>
(A) Operations - Excluded from "CAPS":			
Other Operations	\$	36,500.00	\$ <u>397,657.00</u>
Total Operations - Excluded from "CAPS"	\$	502,985.34	\$ <u>864,142.34</u>
(C) Capital Improvements	\$	15,000.00	\$ <u>103,000.00</u>
Total General Appropriations	\$	9,033,312.84	\$ <u><u>9,511,236.84</u></u>
<u>DEDICATED WATER-SEWER UTILITY BUDGET</u>		<u>From</u>	<u>To</u>
10. Dedicated Revenues from Water-Sewer Utility:			
Operating Surplus Anticipated	\$	50,000.00	\$ <u>48,000.00</u>
Total Operating Surplus Anticipated	\$	50,000.00	\$ <u>48,000.00</u>

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Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:

Increased Rents	\$ 344,144.00	\$ 0.00
Deficit (General Budget)	\$ <u>0.00</u>	\$ <u>361,157.00</u>
 Total Water-Sewer Utility Revenues	 \$ <u>3,294,144.00</u>	 \$ <u>3,309,157.00</u>
 Debt Service:		
Wastewater and Water Supply Loans	\$ <u>333,441.00</u>	\$ <u>348,454.00</u>
 Total Water-Sewer Utility Appropriations	 \$ <u>3,294,144.00</u>	 \$ <u>3,309,157.00</u>

BE IT FURTHER RESOLVED that this Budget Amendment be published in the Trenton Times issue of November 22, 2024 and that a public hearing on this Amendment will be held at the Hightstown Firehouse, 140 N. Main Street, Borough of Hightstown, Mercer County, New Jersey on December 2, 2024 at 6:30 P.M. at which time and place objections may be presented by taxpayers or other interested persons.

BE IT FURTHER RESOLVED that a certified copy of this resolution will be filed through the NJDCA FAST system in the office of the Director of Local Government Services for her certification of the 2024 Local Municipal Budget, so amended.

IT IS HEREBY CERTIFIED that this is a true copy of a resolution amending the Budget, adopted by the Governing Body on the 18th day of November, 2024.

DATED: November 18, 2024

Margaret Riggio, Municipal Clerk
Borough of Hightstown