

**ORDINANCE TO EXCEED THE 2025 MUNICIPAL BUDGET APPROPRIATION
LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A: 4-45.14)**

Summary: Provides that the final appropriations of the Borough's 2024 budget may, in accordance with N.J.S.A. 40A: 4-45.14, be increased by up to 3.5%, amounting to \$251,521.08, and that any part of that amount not appropriated as part of the final 2025 budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOTICE IS HEREBY GIVEN that the Borough Council of the Borough of Hightstown, at a meeting held on February 3, 2025, at the Hightstown Firehouse Hall, 140 North Main Street, Hightstown, did adopt finally the aforementioned Ordinance.

Peggy Riggio, RMC
Borough Clerk